undertaken by Commerce and Industry Ministries in consultation with other ministries. The Government has also taken a series of measures for liberalisation of industrial licensing policies and introduction of new technologies with a view to increase the international competitiveness of domestic industry. Decision has also been taken to extend the cash compensatory scheme beyond 31-3-86 and provide for compensation to industry for the cascading effect of domestic taxes. Additionally, alloys and other types of steels have been included in the International Price Reimbursement Scheme to provide steel materials at international price for export production. The Import-Export Passbook scheme has been introduced with effect from 1-1-86 for manufacturer-exporters with a view to provide easy access to duty free imports for export production.

Raids to unearth Black Money

907. SHRI RAMCHANDRA BHARADWAJ:
SHRIMATI MAIMOONA SULTAN:
SHRI BHAGAT RAM MANHAR:

Will the Minister of FINANCE be pleased to state:

(a) what is the number of raids conducted by the various agencies and authorities to unearth black money during the past three months; and

(b) what are the details of black money including foreign exchange, gold jewellery and incriminating documents seized during these raids?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) and (b) During the last three months *i.e.* November, 1985 to January, 1986 Income-tax Department conducted 1777 searches and seized, *prima-facie*, unaccounted assets worth Rs. 16.64 crores approximately including cash of Rs. 3.79 crores and jewellery worth Rs. 8.92 crores approximately apart from a large number of incriminating documents.

The Enforcement Directorate conducted 1041 searches during the same period and seized foreign currency equivalent to Indian Rs. 67.58 lakhs.

Recovery of Excise Duty from Hindustan Aluminium Company Limited

908. SHRI MUKHTIAR SINGH MALIK: Will the Minister of FINANCE be pleased to state:

(a) whether Government have inquired into the working of Hindustan Aluminium Company Limited, Mirzapur;

(b) whether this Company has been found under invoicing, evading payment of excise duty, sales tax and income tax and that more than Rs. 400 crores have been outstanding against the company towards excise duty; and

(c) if so, what action Government have taken against the company for the recovery of this amount which has been outstanding since long?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): (a) to (c) The information is being collected and will be laid on the Table of the House.

Visit of MMTC Executives to Japan

909. SHRI MUKHTIAR SINGH MALIK:
SHRI SHANKER SINH VAGHELA:

Will the Minister of COMMERCE be pleased to state:

(a) whether some top executives of the Minerals and Metals Trading Corporation visited Japan during the